

EARNED INCOME TAX

LOCAL SERVICES TAX

MONTHLY REPORT

JANUARY

2013

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MONTHLY REPORT
January-13

CASH, BEGINNING BALANCE \$ 1,000.00

RECEIPTS:

2012 TAX	\$ -	
2012 I & P	-	
2011 TAX	<u>10,690.97</u>	
2011 I & P	<u>1,104.22</u>	
Costs	<u>407.43</u>	
2010 TAX	<u>2,061.73</u>	
2010 I & P	<u>674.03</u>	
Costs	<u>169.87</u>	
2009 TAX	<u>3,887.57</u>	
2009 I & P	<u>161.28</u>	
Costs	<u>37.50</u>	
2008 TAX	<u>1,452.86</u>	
2008 I & P	<u>243.80</u>	
Costs	<u>65.44</u>	
2007 TAX	<u>923.31</u>	
2007 I & P	<u>279.37</u>	
Costs	<u>10.00</u>	
2006 PLUS PRIOR YEARS TAX	<u>1,977.77</u>	
2006 PLUS PRIOR YEARS I & P	<u>1,623.72</u>	
Costs	<u>280.89</u>	
		<u>\$ 26,051.76</u>

ACCUMULATED INTEREST EARNINGS \$ -

DISBURSEMENTS:

BOROUGH		\$13,105.89
SCHOOL DISTRICT		<u>\$12,134.75</u>
REFUNDS	(811.12)	<u>811.12</u>
NSF	-	<u>-</u>
		<u>\$ 26,051.76</u>

CASH ENDING \$ 1,000.00

DUE TO:

BOROUGH	\$ -	
SCHOOL DISTRICT	-	
REFUNDS	-	
INTEREST TO BE ALLOCATED	-	
VISA ACCT INTEREST	-	
VISA ACCT FEES	-	
ACCOUNT MAINTENANCE	<u>1,000.00</u>	<u>\$ 1,000.00</u>

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ALLWAYS DEDUCT REFUNDS AND NSF'S

MONTHLY COMPARISON
OF REVENUE
2009 through 2013

REVISED 1/10

JANUARY				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$279,923	\$29,793	\$11,008	
2010	\$246,624	\$23,649	\$9,641	
2011	\$226,802	\$27,435	\$6,900	
2012	\$238,667	\$24,416	\$11,364	
2013		\$10,092	\$2,043	\$971.00
2014				

FEBRUARY				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$251,168	\$34,294	\$13,913	
2010	\$240,009	\$31,232	\$13,502	
2011	\$299,987	\$15,937	\$5,983	
2012	\$316,182	\$20,686	\$13,928	
2013				
2014				

MARCH				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$107,305	\$22,626	\$12,570	
2010	\$184,805	\$34,785	\$16,216	
2011	\$135,493	\$23,006	\$10,466	
2012	\$104,194	\$33,866	\$16,033	
2013				
2014				

APRIL				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$495,628	\$19,097	\$13,535	
2010	\$361,544	\$13,527	\$13,860	
2011	\$195,189	\$3,216	\$4,177	
2012	\$149,683	\$13,240	\$9,912	
2013				
2014				

MAY				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$461,702	\$29,363	\$14,390	
2010	\$491,798	\$17,318	\$14,150	
2011	\$552,923	\$20,225	\$12,185	
2012	\$273,766	\$14,552	\$14,664	
2013				
2014				

JUNE				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$35,989	\$47,724	\$12,115	
2010	\$76,365	\$74,266	\$19,271	
2011	\$281,006	\$17,805	\$14,671	
2012	\$0	\$75,905	\$15,425	
2013				
2014				

JULY				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$254,546	\$46,624	\$14,434	
2010	\$235,578	\$39,382	\$10,161	
2011	\$226,960	\$25,407	\$8,094	
2012	\$0	\$27,451	\$6,551	
2013				
2014	\$0			

AUGUST				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$219,016	\$28,144	\$8,987	
2010	\$312,482	\$46,344	\$17,413	
2011	\$299,171	\$19,469	\$5,882	
2012		\$26,866	\$7,581	
2013				
2014				

SEPTEMBER				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$49,593	\$34,227	\$12,601	
2010	\$57,767	\$35,266	\$12,393	
2011	\$40,825	\$18,430	\$4,077	
2012		\$16,979	\$5,143	
2013				
2014				

OCTOBER				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$220,109	\$36,325	\$12,774	
2010	\$228,448	\$37,446	\$13,240	
2011	\$202,102	\$18,771	\$6,070	
2012		\$19,940	\$3,443	
2013				
2014				

NOVEMBER				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$237,027	\$32,755	\$10,058	
2010	\$263,693	\$42,743	\$9,484	
2011	\$313,115	\$23,760	\$8,604	
2012		\$8,681	\$525	
2013				
2014				

DECEMBER				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$45,253	\$35,303	\$9,115	
2010	\$41,875	\$21,661	\$8,576	
2011	\$58,224	\$51,938	\$16,482	
2012		\$20,555	\$1,104	
2013				
2014				

TOTALS FOR THE YEAR				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$2,657,259	\$396,276	\$145,498	
2010	\$2,740,989	\$417,619	\$157,707	
2011	\$2,831,799	\$265,398	\$103,592	
2012	\$1,082,492	\$303,137	\$105,673	
2013	\$0	\$10,092	\$2,043	\$971
2014	\$0	\$0	\$0	

TOTALS YEAR-TO-DATE				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$279,923	\$396,276	\$145,498	
2010	\$2,514,482	\$427,677	\$157,707	
2011	\$2,815,450	\$265,398	\$103,592	
2012	\$1,082,492	\$303,137	\$105,673	
2013	\$0	\$10,092	\$2,043	\$971
2014	\$0	\$0	\$0	

Tax Year	Yearly Total Collected
2009	\$3,199,033
2010	\$3,316,315
2011	\$3,200,788
2012	\$1,491,302
2013	\$13,106
2014	\$0

Tax Year	Year-to-Date Totals
2009	\$821,698
2010	\$3,099,866
2011	\$3,184,439
2012	\$1,491,302
2013	\$13,106
2014	\$0

Earned Income Tax Ac

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Summary of State Tape Revenues
 Reflecting Payment Plans and Wage Attachments
January-13

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<u>Tax Year 2006</u>	12/31/2008
\$ 798,705.00	Total amount billed in state comparison
\$ (318,790.40)	Less payments received through JANUARY 30, 2013
\$ (337,594.69)	Less unrecoverable money
\$ (25,025.94)	Less known collectable amount via payment plans
\$ (9,246.53)	Less known collectable amount via wage attachments
\$ 108,047.44	Outstanding Tax Balance Due
<u>TAX YEAR 2007</u>	1/31/2010
\$ 688,115.32	Total amount billed in state comparison
\$ (243,883.77)	Less Payments received through JANUARY 30, 2013
\$ (178,985.38)	Less unrecoverable money
\$ (37,322.45)	Less known collectable amount via payment plans
\$ (12,727.39)	Less known collectable amount via wage attachments
\$ 215,196.33	Outstanding Tax Balance Due
<u>TAX YEAR 2008</u>	2/1/2011
\$ 652,135.68	Total amount to be billed from State Comparison
\$ (181,602.37)	Less payments received through JANUARY 30, 2013
\$ (88,951.80)	Less unrecoverable money
\$ (42,903.64)	Less known collectable amount via payment plans
\$ (17,227.21)	Less known collectable amount via wage attachments
\$ 321,450.66	Outstanding Tax Balance Due
<u>TAX YEAR 2009</u>	9/29/2011
\$ 589,651.93	Total amount to be billed from State Comparison
\$ (106,137.86)	Less payments received through JANUARY 30, 2013
\$ (165,557.36)	Less unrecoverable money
\$ (44,391.36)	Less known collectable amount via payment plans
\$ (16,069.29)	Less known collectable amount via wage attachments
\$ 257,496.06	Outstanding Tax Balance Due

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**Summary of Potential Collections
Wage Attachments/Payment Plans
January-13**

There are 769 known PAYMENT PLANS Total potential collection:	\$327,457.06	
There are 184 known WAGE ATTACHMENTS Total potential collection:	\$112,015.65	
Total known collectable amount via Wage Attachments/Payment Plans:		\$439,472.71

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